`Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

FIRST DIVISION

PHILEX MINING CORPORATION,
Petitioner,

- versus -

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

C.T.A. Case No. 6704
Members:
ACOSTA, *Chairman*
BAUTISTA, *and*
CASANOVA, *JJ.*

Promulgated:
OCT 11 2005

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