

Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

PHILIPPINE BOBBIN
CORPORATION,

Petitioner,

- versus -

C.T.A. CASE NO. 5398

COMMISSIONER OF
INTERNAL REVENUE,

Respondent.

Promulgated:

MAR 19 1997

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-x

RESOLUTION

Confirming the order in open court on March 14, 1997, petitioner's "Motion to Withdraw Petition for Review", filed on March 6, 1997, is granted on the ground that its claim for refund or tax credit, subject matter of its petition for review, has been granted by the respondent Commissioner of Internal Revenue as evidenced by a Tax Credit Certificate dated January 22, 1997 (photocopy of which is attached as Annex "A" to its motion).

Let the instant petition for review of petitioner be considered withdrawn and this case be deemed closed and terminated.

SO ORDERED.

RAMON O. DE VEYRA

Associate Judge

ERNESTO D. ACOSTA

Presiding Judge