



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL UNIVERSAL/COMMERCIAL BANKS

Subject: List of Financial Products Being Cross Sold

Under Section 20 of R.A. No. 8791 (The General Banking Law of 2000) as implemented by Circular No. 357 dated 8 November 2002, universal/commercial banks were allowed, subject to prior approval of the Monetary Board, to use any or all of their branches as outlets for the presentation and/or sales of the financial products of their allied undertakings or investment house units.

In connection therewith, all universal and commercial banks are hereby required to submit to the Office of Supervisory Policy Development of the Bangko Sentral ng Pilipinas a list of all financial products of their allied undertakings or investment house units being cross-sold as of 30 November 2005, on or before 20 December 2005, with the following contact details:

**The Director
Office of Supervisory Policy Development
14th Floor, Multi-Storey Bldg.
BSP Complex, Manila
Fax No.: 0632-523-3461
E-mail Address:**

For strict compliance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

19 December 2005

PANANALAPING MATATAG, BANSANG PANATAG