



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021-085

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP)-SUPERVISED
FINANCIAL INSTITUTIONS**

Subject : **Cancellation of Certificate of Registration of P.J. Money
Exchange Inc.**

The Monetary Board, in its Resolution No. 1227 dated 16 September 2021, approved the cancellation of the Bangko Sentral ng Pilipinas (BSP) registration of P.J. Money Exchange Inc. to operate as Remittance and Transfer Company and Foreign Exchange Dealer/Money Changer pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), and for violations of its Deed of Undertaking and the provisions of Section 601-N of the MORNBFI, in relation to Part Nine (9) of Q Regulations of the MORNBFI, R.A. No. 9160 or the Anti-Money Laundering Act (AMLA) of 2001, as amended, and its revised implementing rules and regulations (RIRR).

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2021.11.04
21:16:45 +08'00'

CHUCHI G. FONACIER
Deputy Governor

04 November 2021