



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2017 - 068

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger of Country Builders Bank, Inc. (A Rural Bank) and 1st Macro Bank Inc. (A Rural Bank)

The Securities and Exchange Commission approved on 19 October 2017 the Articles and Plan of Merger executed by and between Country Builders Bank, Inc. (A Rural Bank) [CBBRB] and 1st Macro Bank, Inc. (A Rural Bank) [1STMB], with CBBRB as the surviving bank, whereby the entire assets and liabilities of 1STMB will be transferred to and absorbed by CBBRB.

The effective date of the merger was on 19 October 2017.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

10 November 2017