



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2014 – 020

For : All Banks and Non-Bank Financial Institutions

Subject : Cessation of Operations of HSBC Private Bank (Suisse) SA – Representative Office

The Monetary Board, in its Resolution No. 229 dated 7 February 2014, noted the cessation of operations of HSBC Private Bank (Suisse) SA – Representative Office in the Philippines.

For information and guidance.


RESTITUTO C. CRUZ
Sector-in-Charge

27 February 2014