



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

INTERNATIONAL OPERATIONS DEPARTMENT

CIRCULAR-LETTER

T O : ALL COMMERCIAL BANKS AND CUSTODIAN BANKS

SUBJECT: USE/ISSUANCE OF THE NEW PRENUMBERED BANGKO SENTRAL REGISTRATION DOCUMENT (BSRD) FORM FOR FOREIGN INVESTMENTS

In implementation of amendment Nos. 3 and 4 under BSP Circular No. 224 dated January 26, 2000, the following guidelines shall be observed and complied with in connection with captioned subject:

1. Effective 3 April 2000, only the new prenumbered BSRD form printed by BSP on security paper (facsimile attached) shall be used and issued as proof of the registration of foreign investments in accordance with BSP existing rules.
2. Custodian banks, which are authorized to register, on behalf of BSP, foreign investments in Philippine Stock Exchange (PSE)-listed securities, may obtain said new BSRD forms from the BSP International Operations Department starting 31 March 2000.
3. The BSP will charge a fee for each set of BSRD forms which fee may be passed on without mark-up by the custodian bank concerned to the foreign investor concerned. Each set consists of one original and one duplicate copy.
4. For foreign investments directly registered with BSP, the fee for the BSRD issued by BSP in connection therewith shall be paid by the foreign investor directly to BSP. The fee to be charged shall be the same as that charged to custodian banks.
5. The custodian bank issuing the BSRD shall indicate its bank code after the BSRD number (at least 6 digits, for example, 000001) and the investor's country code as per attached list, in the appropriate space in the BSRD. In case of a bank branch/department/unit issuing the BSRD, the name of the bank branch/department/unit concerned should also be indicated in the space for "name of registering bank".



6. In line with the one BSRD-per-investor-per custodian bank rule, only the initial investment/s funded by inward remittance of foreign exchange (FX) shall be issued a BSRD. In case of transfer of registered investments from one custodian bank to another (supported with the existing fully utilized BSRD or if BSRD is partially utilized only, with BSRD letter-advice issued by the custodian bank transferring the investment), a new prenumbered BSRD shall be issued to cover such transfer if the investor does not yet have a BSRD with the new registering custodian bank. The fully utilized BSRD for replacement shall be cancelled and surrendered to BSP in accordance with existing rules. Transfers of investments to a new registering bank where the investor has outstanding investments shall be added to the investments registered with said bank.

Subsequent FX inward remittances to fund additional investments of the same investor or changes in his existing registered investments shall be reported under Annexes 1 or 2 under BSP Circular-Letter dated 3 September 1998 in accordance with existing rules.

7. In the issuance of a new prenumbered BSRD to cover the consolidation of all outstanding BSRDs of an investor in one custodian bank, the said custodian bank shall indicate only the aggregate peso amount of each type of investment other than PSE-listed securities still outstanding and the aggregate number of shares and market value on date of consolidation of each type of PSE-listed stock investments still outstanding, with the details to be indicated in an annex or annexes to form part of the BSRD. Furthermore, the registering custodian bank shall indicate in the "Additional Information" space the words "consolidation of existing BSRDs".
8. The custodian bank may include in the consolidated BSRD the divestment/sales proceeds of previously duly registered foreign investments placed in peso deposits indicating in the "Additional Information" space that these deposits are interim investments for eventual reinvestment in registerable investment types. Investments in peso savings deposits registered as of January 26, 2000 shall be included in said consolidation.

9. The registering custodian bank shall fill up all applicable blank spaces except the columns on "Type and Funding" and "Maturity Date" which shall be filled up only for a new BSRD consolidating outstanding BSRDs of an investor involving Government Securities (GS), Peso Time Deposits (PTDs) and Money Market Instruments (MMIs) using indicated acronyms, provided any extensions or renewals thereof should henceforth be registered directly with BSP in accordance with Circular No. 224.
10. This new prenumbered BSRD form shall, effective 3 April 2000, also replace the BSRD for Special Investor's Resident Visa (SIRV) applicants/holders provided under BSP Circular-Letter dated 20 March 1998. A BSRD issued for this purpose shall indicate in the "Additional Information" space the words "SIRV investment".
11. For the "Date Registered" under the BSRD number and for the other dates in various columns in the BSRDs, use the format "mmddyyyy", for example "04-03-2000" for April 3, 2000.
12. All prenumbered BSRDs issued by custodian banks, except those issued for consolidation of existing BSRDs, shall be accompanied by the original Certificate of Inward Remittance (CIR) of FX converted and sold for pesos to the certifying bank in accordance with No. 2 of said Circular No. 224, which CIR must be typewritten and pre-numbered to indicate the last two digits of the year of issue and the specific consecutive number (five digits), for example "00-00001".
13. The registering custodian bank's signatory should at least be an officer with the rank of Assistant Vice President (AVP) or head of the unit/branch of the bank concerned.


CELIA M. GONZALEZ
Director

Atts: a/s

3/ March 2000

LIST OF COUNTRIES
and CORRESPONDING COUNTRY CODE

CTRYCD	COUNTRY NAME
83	CHINA
42	CHRISTMAS ISLANDS
133	COLOMBIA
43	COMORES ARCHIPELAGO
134	CONGO, REP OF
260	COOK ISLANDS
136	COSTA RICA
137	CUBA
32	CURACAO
138	CYPRUS
84	CZECHOSLOVAKIA
33	DENMARK
261	DJIBOUTI (REP OF)
140	DOMINICAN REPUBLIC
249	DUBAI - U.A.E.
141	ECUADOR
238	EGYPT
142	EL SALVADOR
143	ETHIOPIA
998	EUROPE, NES
145	FAEROE ISLANDS
144	FALKLAND IS. AND DEP
146	FIJI
147	FINLAND
34	FRANCE
148	FRENCH GUIANA
149	FRENCH OCEANIA, NES
150	FRENCH SOMALILAND
151	FRENCH WEST AFRICA
152	FRENCH WEST INDIES
153	GABON
154	GAMBIA, THE
35	GERMANY, DEM REP OF
55	GERMANY, FEDERAL REP
155	GHANA
156	GBRALTAR
56	GREECE
157	GREENLAND
158	GUADALOUPE
23	GUAM (MARIANAS IS)
159	GUATEMALA
206	GUINE-BISSAU, REP OF
160	GUINEA
117	GUYANA
161	HAITI
162	HONDURAS
163	HONGKONG
98	HUNGARY
57	ICELAND
164	INDIA
165	INDONESIA
166	IRAN
167	IRAQ
58	IRELAND, REP OF
168	IRIAN (WEST) BARAT
46	ISLE OF MAN
169	ISRAEL
59	ITALY
170	IVORY COAST
171	JAMAICA
60	JAPAN
172	JORDAN
126	KAMPUCHEA
173	KENYA
262	KIRIBATI REPUBLIC
221	KOREA, REPUBLIC OF
174	KUWAIT
175	LAOS
176	LEBANON
35	LEEWARD & WINWARD
111	LESOTHO
177	LIBERIA
178	LIBYA
31	LIECHTENSTEIN
52	LUXEMBOURG
47	MACAU
179	MADAGASCAR, DEM REP
48	MADEIRA
180	MALAWI, REP OF
245	MALAYSIA
49	MALDIVES ISLANDS
181	MAL. REPUBLIC OF
182	MALTA
50	MARSHALL ISLANDS
183	MARTINIQUE
184	MAURITANIA
185	MAURITIUS
186	MEXICO
33	MONACO
37	MONGOLIA

LIST OF COUNTRIES
and CORRESPONDING COUNTRY CODE

CTRYCD	COUNTRY NAME
187	MOROCCO
188	MOZAMBIQUE
189	NAURU
190	NEPAL
63	NETHERLANDS
191	NETHERLANDS ANTILLES
192	NEW CALEDONIA
194	NEW ZEALAND
195	NICARAGUA
196	NIGER
197	NIGERIA, REP OF
263	NORFOLK ISLAND
88	NORTH KOREA
64	NORWAY
990	OCEANIA, NES
248	OMAN, SULTANATE OF
999	OTHER COUNTRIES
199	PAKISTAN
200	PANAMA
24	PANAMA CANAL ZONE
201	PAPUA NEW GUINEA
202	PARAGUAY
203	PERU
204	PHILIPPINES
90	POLAND
35	PORTUGAL
244	PORTUGUESE AFRICA
205	PORTUGUESE ASIA
207	PORTUGUESE TIMOR DEP
25	PUERTO RICO
208	QATAR
209	REUNION ISLAND
45	RODRIGUES ISLAND
31	ROMANIA
210	RWANDA
198	RYUKYU ISLANDS
211	SABAH
212	SARAWAK
213	SAUDI ARABIA
214	SENEGAL
215	SEYCHELLES
216	SIERRA LEONE
217	SINGAPORE
38	SOCIETY ISLANDS
284	SOLOMON ISLANDS
218	SOMALI REPUBLIC
219	SOUTH AFRICA, REP OF
220	SOUTH WEST AFRICA, TE
223	SOUTHERN RHODESIA
66	SPAIN
224	SPANISH AFRICA/OCOM
129	SRI LANKA
225	ST. HELENA AND DEP
226	ST. PIERRE & MIQUELON
227	SUDAN, DEM REP OF
228	SURINAM
229	SWAZILAND
67	SWEDEN
68	SWITZERLAND
251	SYRIA
262	TAHITI
132	TAIWAN
230	TANZANIA
231	THAILAND
232	TOGO
233	TONGA
236	TRIESTE
234	TRINIDAD AND TOBAGO
235	TUNISIA
59	TURKEY
44	TURKS & CAICOS IS.
92	U. S. S. R.
237	UGANDA
70	UNITED KINGDOM
25	UNITED STATES
240	URUGUAY
193	VANUATU
241	VENEZUELA
222	VIET-NAM, SOC REP OF
27	VIRGIN ISLANDS
991	WEST INDIES, NES
265	WESTERN SAMOA
242	YEMEN ARAB REPUBLIC
101	YEMEN, PEOPLE'S DEM
93	YUGOSLAVIA
135	ZAIRE REPUBLIC
243	ZAMBIA
37	ZIMBABWE
266	RUSSIAN FEDERATION
267	UKRAINE
268	REP OF BELARUS
269	REP OF MOLDOVA
270	REP OF ARMENIA
271	AZERBAIJANI REPUBLIC
272	REP OF KAZAKHSTAN
273	REP OF KIRGHIZIA
274	REP OF UZBEKISTAN
275	REP OF TAJIKISTAN
276	REP OF TURKMENISTAN
277	BOSNIA
278	SLOVENIA
279	CROATIA



BANGKO SENTRAL REGISTRATION DOCUMENT

(BSRD) No. A 000000

FOR FOREIGN INVESTMENTS OF

(Name of Investor)

(Name of Registering Bank)

(Date Registered)

(Country Code of Investor)

FX Remittance Funding The Investment

[illegible]

The above peso proceeds were invested in the following.

Name of Investee Firm/Share Identity/ Issuer/ Name of Security	Type and Funding	Date purchased/ Invested	No. of Shares Purchased/ Invested	Peso Amount Invested	Equivalent US\$ Amount	Maturity Date
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Additional Information:

Approved for Registration:

Original copy = To Investor/ Registering Custodian Bank
Duplicate copy = To BSP/IDB

FACSIMILE ONLY - NOT FOR REGISTRATION