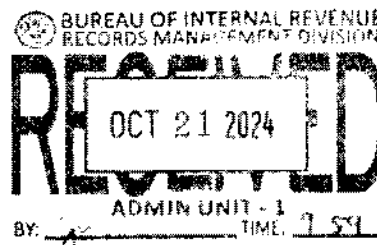




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
National Office Building
Quezon City



October 21, 2024

REVENUE MEMORANDUM CIRCULAR NO. 118-2024

SUBJECT : Circularizing the Updated List of Accredited Microfinance Non-Government Organizations (NGOs)

TO : All Internal Revenue Officers, Employees and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the **"Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of August 12, 2024"**.

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the "Microfinance NGOs Act", a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC for good cause after review.

Included in the said list are the twenty-three (23) Accredited MF-NGOs for the periods 2022 to 2025, 2023 to 2026, and 2024 to 2027.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.




ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue