



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR-LETTER

**To : All Banks and Non-Bank Financial Institutions
Concerned**

Subject : Amendment to PCGG-Designated Signatories

For the information and guidance of all concerned, attached is a copy of the self-explanatory letter dated 16 March 2006 of Mr. Camilo L. Sabio, Chairman, Presidential Commission on Good Government, regarding captioned subject.

Please be guided accordingly.


NESTOR A. ESPENILLA, JR.
Deputy Governor

Att.: A/S

09 May 2006

PANANALAPING MATATAG, BANSANG PANATAG



SP 000-047706-00

REPUBLIC OF THE PHILIPPINES
OFFICE OF THE PRESIDENT
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

6 APR 19 P3:20

OFFICE OF THE DIRECTOR
SUPERVISOR
BANGKO SENTRAL NG PILIPINAS

6 APR 25 A9:55

March 16, 2006

HON. AMANDO M. TETANGCO, JR.
Governor
Bangko Sentral ng Pilipinas
Manila

Subject: Amendment to PCGG-Designated Signatories

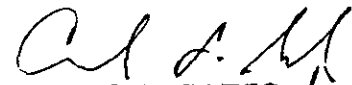
Dear Governor Tetangco:

Relative to our letter of December 21, 2006, hereto attached, please be informed that effective April 1, 2006, Mr. ALFREDO M. DELA PAZ is designated as the approving signatory vice Director TERESO L. JAVIER, who will be retiring from service, concerning the signing of transmittal letters of sequestered/surrendered corporations covering disbursements which are pre-audited by the Commission designated signatories.

In this connection, please advise all commercial banks including all non-bank financial institutions concerned regarding the aforesaid change.

Thank you and regards.

Very truly yours,


CAMILO L. SABIO
Chairman


ALFREDO M. DELA PAZ
Specimen Signature

IRC Building, No. 82 EDSA, Mandaluyong City
Phones: 725-6846 • 725-7812 Telfax: 725-6915

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**REPUBLIC OF THE PHILIPPINES
OFFICE OF THE PRESIDENT
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT**

December 21, 2005

HON. AMANDO M. TETANGCO, JR.

Governor

Bangko Sentral ng Pilipinas

Manila

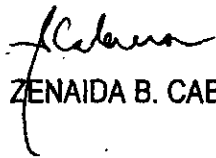
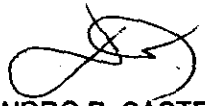
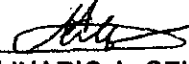
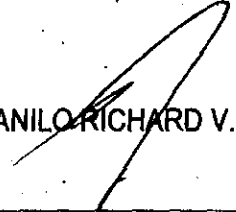
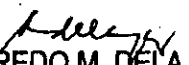
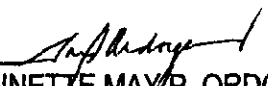
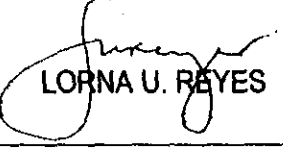
Subject: **NEW MISSION ORDER FOR PCGG (ORGANIC &
NON-ORGANIC) COMPTROLLERS**

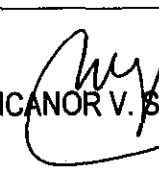
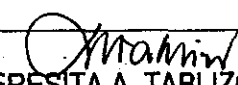
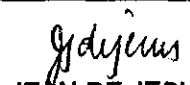
Dear Governor Tetangco:

Relative to the signing of transmittal letters of sequestered/surrendered companies covering disbursements which are pre-audited by the Commission-designated signatories, please consider the following amendments for dissemination to all commercial banks and other non-bank financial institutions:

1. All cash withdrawals, transfer of funds, money market placements and disbursements including rollovers/renewals, availments of credit facilities and loans, are subject to the prior consent and acknowledgment by the hereunder PCGG designated signatories. The approval by said PCGG Comptrollers shall, at all times, be indicated in the withdrawal slips and/or transmittal letters covering transfer of funds, money market placements/advices or credit/loan application and other related documents. Further, said documents that are subject to pre-audit by the hereunder PCGG Comptrollers need not be countersigned or approved by PCGG Officials, and therefore may be transmitted directly to the depository bank(s) subject to exception as mentioned in No. 4.

MISSION ORDER NO.	NAME OF CORPORATION	SIGNATORY(IES) (Specimen Signatures)
CLS-RMA-2006-	GINGOOG HOLDINGS CORP. (Formerly INDO-PHIL (OLA) OIL MILLS) COUNTRYSIDE MILLERS, INC. PCY HOLDINGS CORP. (Formerly PCY OIL MANUFACTURING COMPANY, INC.)	 STEVE M. ALCANTARA
CLS-RMA-2006-	FILSOV SHIPPING CORPORATION	 DARWIN ALTEA

CLS-RMA-2006-	AGRICULTURAL INVESTORS, INC. MANILA INTERNATIONAL PORT TERMINAL, INC. (MIPTI)	 ZENAIDA B. CABRERA
CLS-RMA-2006-	INDEPENDENT REALTY CORP. (IRC) GROUP OF COMPANIES	 LEANDRO P. CASTELO, JR.
CLS-RMA-2006-	ECJ & SONS AGRICULTURAL ENTERPRISES, INC. FISHPONDS, BATAAN & PAMPANGA	 APOLINARIO A. CELOZA
CLS-RMA-2006-	RADIO PHILIPPINES NETWORK, INC. (RPN-9)	 DANILO RICHARD V. DANIEL
CLS-RMA-2006-	ANCHOR INSURANCE BROKERAGE CORP.	 ALFREDO M. DELA PAZ
CLS-RMA-2006-	PROVIDENT INTERNATIONAL RESOURCE CORP. NORTHERN CARRIERS SERVICES & MANAGEMENT	 VIRGILIO S. MENDOZA
CLS-RMA-2006-	REGION 8 (SEQUESTERED ASSETS & PROPERTIES)	 DONNETTE MAY P. ORDOÑO - and -  GENER L. REYES
CLS-RMA-2006-	BANAHAW BROADCASTING CORP.	 LORNA U. REYES

CLS-RMA-2006-	FIRST UNITED TRAVEL, INC. (FUTI)	 NICANOR V. SUAREZ
CLS-RMA-2006-	PHILIPPINE COMMUNICATIONS SATELLITE CORP. (PHILCOMSAT) PHILIPPINE OVERSEAS TELECOMMUNICATIONS CORP. (POTC)	 TERESITA A. TABLIZO - and -  GENER L. REYES
CLS-RMA-2006-	SOUTHERN ISLAND OIL MILLS CORP. METROPLEX COMMODITIES, INC.	 MARITA B. VILLARICA
CLS-RMA-2006-	NORTHERN CEMENT CORP. JEWELMER INTERNATIONAL CORP.	 JEAN DE JESUS
CLS-RMA-2006-	INTERCONTINENTAL BROADCASTING CORP. (IBC-13) BATAAN SHIPYARD & ENGINEERING CO., INC. (BASECO) RADYO PILIPINO CORP.	 ROSALINDA A. FERNANDO
CLS-RMA-2006-	COCOFED MARKETING CORP. (COCOMARK) PHILIPPINE COCONUT PRODUCERS FEDERATION (COCOFED) COCONUT INVESTMENT CORP. (CIC)	 RIZALINO TOLENTINO - and -  MAXIMINO A. MACANAYA

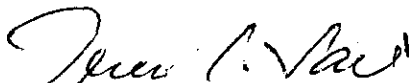
2. In the absence of the above-mentioned signatories, anyone of the following signatories may sign the transmittal letters and/or related bank documents/communications mentioned in the No. 1 above. The following personnel are hereby designated as ALTERNATIVE signatories:


ZENAIDA B. CABRERA

or

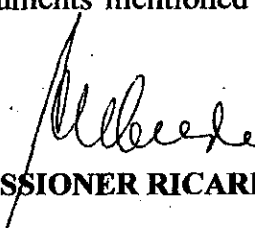

VIRGILIO S. MENDOZA

And shall be APPROVED by:


DIRECTOR TERESO L. JAVIER

before these are released or transmitted to the aforementioned companies.

3. In the absence of the above-mentioned signatories, DIR. TERESO L. JAVIER shall countersign all documents mentioned in No. 2 and shall be approved by:


COMMISSIONER RICARDO M. ABCEDE

4. A single disbursement/transaction exceeding the amount of **FIVE MILLION (P5,000,000.00) PESOS** shall need the approval of COMMISSIONER RICARDO M. ABCEDE or, in his absence, of DIRECTOR TERESO L. JAVIER.

In this connection, kindly advise all commercial banks including all non-bank financial institutions concerned regarding the aforesaid changes which shall take effect immediately and supersede all previous instructions issued.

Again, thank you for your kind assistance.


CAMILO L. SABIO
Chairman