



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 052

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1723 dated 03 December 2009
Placement of the Rural Bank of Tacurong (Sultan Kudarat), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1723 dated 03 December 2009 decided to prohibit the RURAL BANK OF TACURONG (SULTAN KUDARAT), INC. from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

03 December 2009

PANANALAPING MATATAG, BANSANG PANATAG