



BANGKO SENTRAL NG PILIPINAS

MEMORANDUM NO. M-2026-018

To : **ALL BANKS**

Subject : **Implementation of the International Transactions Reporting System (ITRS)**

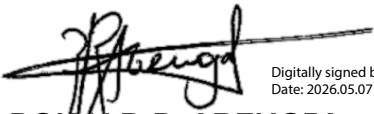
Further to BSP Memorandum No. [M-2025-016](#) dated 15 May 2025,¹ the timeline of the implementation of the ITRS is revised as follows:

Schedule Full Implementation Date	Activity
1 July 2027	ITRS Full Implementation for Rural and Digital banks
1 October 2027	ITRS Full Implementation for Universal, Commercial and Thrift banks

This memorandum supersedes prior communications to banks on the schedule of the ITRS implementation. Furthermore, the FX Form 1/1A reports shall continue to be submitted regularly according to the existing policy, until otherwise advised by the Bangko Sentral ng Pilipinas.

For ITRS queries and related concerns, kindly contact the Department of Economic Statistics (DES) at ESSG-ITRS@bsp.gov.ph or at (02) 87087692.

For information and compliance.


Digitally signed by Zeno Ronald R. Abenoja
Date: 2026.05.07 18:15:40 +08'00'
ZENO RONALD R. ABENOJA
Deputy Governor

07 May 2026

¹ <https://www.bsp.gov.ph/Regulations/Issuances/2025/M-2025-016.pdf>