



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2006-033

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : Anti-Money Laundering Council (AMLC)
Resolution No. 43-A dated 15 September 2006**

Attached is the Anti-Money Laundering Council (AMLC) Resolution No. 43-A dated 15 September 2006 regarding the Advisory Notice dated 10 April 2006 issued by the United States Department of Treasury's Financial Crimes Enforcement Network (FinCEN) warning all U.S. financial institutions against a potential money laundering threat involving Belarusian President Alexander Lukashenko, other government senior regime elements and senior executives in state-owned enterprises, acting individually or through government agencies and associated front companies, who are purportedly seeking to move misappropriated Belarusian state assets as well as proceeds from illicit arms sales to or through the U.S. financial system.

FinCEN also designated Infobank, conducting business and other activities as PJSC Trustbank, as a foreign financial institution of primary money laundering concern.

For your guidance.

Leny I. Silvestre
LENY I. SILVESTRE
Sector-in-Charge

09 October 2006

Att.:A/S



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 43-A

Series of 2006.

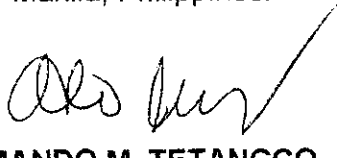
The Financial Crimes Enforcement Network (FinCEN), United States Department of Treasury issued an Advisory Notice (copy attached) warning all U.S. financial institutions against a potential money laundering threat involving Belarusian President Alexander Lukashenko, other government senior regime elements and senior executives in state-owned enterprises, acting individually or through government agencies and associated front companies, who are purportedly seeking to move misappropriated Belarusian state assets as well as proceeds from illicit arms sales to or through the U.S. financial system.

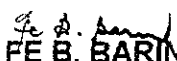
*FinCEN also designated **Infobank, conducting business and other activities as PJSC Trustbank**, as a foreign financial institution of primary money laundering concern.*

WHEREFORE, the Council resolves, to require the Supervising Authorities, namely, the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission and the Insurance Commission, to disseminate among all covered institutions under their respective jurisdictions a copy of the said Advisory Notice, for their information and guidance.

This Resolution supercedes AMLC Resolution No. 43 (s. 2006) dated 17 May 2006.

15 September 2006, Manila, Philippines.

By 
AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)


FE B. BARIN
Member
(Chairperson, Securities and Exchange Commission)


EVANGELINE CRISOSTOMO-ESCOBILLO
Member
(Commissioner, Insurance Commission)