



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2018 - 079

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger Between Marayo Bank, Inc. (A Rural Bank) and Rural Bank of Oton (Iloilo), Inc.

The Securities and Exchange Commission approved on 06 December 2018 the Articles and Plan of Merger executed by and between Marayo Bank, Inc. (A Rural Bank) [MRYNO], the surviving corporation, and Rural Bank of Oton (Iloilo), Inc. [OTON], the absorbed corporation, whereby the entire assets and liabilities of OTON will be transferred to and absorbed by MRYNO.

The merger took effect on 07 December 2018.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

14 December 2018