



*Bangko Sentral ng Pilipinas*

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM NO. M – 2009- 047**

**To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

**Subject : MB Resolution No. 1686 dated 26 November 2009  
Placement of the Balayan Bay Rural Bank  
(Batangas), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1686 dated 26 November 2009 decided to prohibit the **BALAYAN BAY RURAL BANK (BATANGAS), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

  
**NESTOR A. ESPENILLA, JR.**  
Deputy Governor

25 November 2009

**PANANALAPING MATATAG, BANSANG PANATAG**