



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2019 – 011

To : All BSP-Supervised Financial Institutions

**Subject : Bank of Taiwan - Manila Representative Office –
Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 359 dated 1 March 2018, granted authority to the Bank of Taiwan to open a representative office in the Philippines to be known as “Bank of Taiwan – Manila Representative Office”.

As a liaison office of the Bank of Taiwan which deals directly with the public, its function shall be limited to promoting and providing information about the services/products offered by Bank of Taiwan and shall not include those of its affiliates.

The Bank of Taiwan - Manila Representative Office was registered with the Securities and Exchange Commission on 18 September 2018. The corresponding Certificate of Authority to Operate as a representative office was issued by the Bangko Sentral ng Pilipinas on 27 September 2018. The representative office started its operations on 31 January 2019.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

8 February 2019