

**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE**

REVENUE MEMORANDUM CIRCULAR NO. 53-2010

SUBJECT: Circularizing Section 23 of Republic Act No. 10086 entitled "An Act Strengthening People's Nationalism through Philippine History by Changing the Nomenclature of the National Historical Institute into the National Historical Commission of the Philippines, Strengthening its Powers and Functions, and For Other Purposes"

TO : All Revenue Officials, Employees and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, quoted hereunder is the pertinent provision on tax matters provided in Section 23 of Republic Act No. 10086 entitled "An Act Strengthening People's Nationalism through Philippine History by Changing the Nomenclature of the National Historical Institute into the National Historical Commission of the Philippines, Strengthening its Powers and Functions, and For Other Purposes", providing incentives as follows:

"Sec. 23. Tax Exemption on Donations. – The provisions of any general or special law to the contrary notwithstanding:

(a) The NHCP shall be exempt from all taxes on its income;

(b) All donations in any form to the NHCP shall be exempt from the donor's tax and the same shall be considered as allowable deduction from the gross income in the computation of the income tax of the donor, in accordance with the provisions of Republic Act No. 8424, otherwise known as the National Internal Revenue Code of 1997, as amended; and

(c) Importation of scientific, philosophical, historical and cultural books, supplies and materials for the use in the conservation or preservation work of the NHCP and duly certified by the Board, shall be exempt from customs duties."

The law was signed on May 12, 2010 and published in a newspaper of general circulation on May 29, 2010.

All concerned are hereby enjoined to be guided accordingly and give this circular as wide publicity as possible.

(Original Signed)
JOEL L. TAN-TORRES
Commissioner of Internal Revenue