



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2016 – 006

To : All Banks and Non-Bank Financial Institutions

Subject : Merger of Producers Savings Bank Corporation and Rural Bank of Cainta, Inc. with Producers Savings Bank Corporation as the Surviving Bank

The Securities and Exchange Commission approved on 29 December 2015 the Plan and Agreement and Articles of Merger of Producers Savings Bank Corporation, the surviving corporation and Rural Bank of Cainta, Inc., the absorbed corporation, whereby the entire assets and liabilities of Rural Bank of Cainta, Inc. will be transferred to and absorbed by Producers Savings Bank Corporation.

Producers Savings Bank Corporation, the surviving bank, commenced operations as a merged thrift bank on 29 December 2015.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

15 January 2016