

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**MICHAEL, INCORPORATED,
Petitioner,**

C.T.A. CASE NO . 6544

- versus -

**Members:
ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.**

**COMMISSIONER OF INTERNAL
REVENUE,**

Promulgated:

Respondent.

AUG 25 2005 *MApolinario*

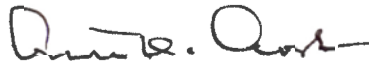
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RESOLUTION

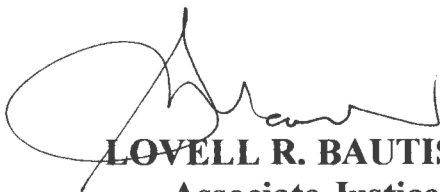
Confirming the order of this court on August 11, 2005, petitioner's "Motion to Withdraw," filed on August 5, 2005, is hereby **GRANTED** considering that the respondent has accepted petitioner's application-offer for compromise settlement pursuant to Sec. 204 of the National Internal Revenue Code upon payment of the amounts of P1,059,634.80, representing the compromise settlement of Income Tax liability for the year 1997; P41,989.83, representing the compromise settlement of Value-Added Tax liability for the year 1997; and P15,000.00, representing the Withholding Tax Compromise Penalty for the year 1997.

ACCORDINGLY, the petition for review filed by the petitioner on October 4, 2002 is hereby **WITHDRAWN** and this case is considered **CLOSED AND TERMINATED**.

SO ORDERED.



**ERNESTO D. ACOSTA
Presiding Justice**



**LOVELL R. BAUTISTA
Associate Justice**



**CAESAR A. CASANOVA
Associate Justice**