



# Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

## CIRCULAR LETTER Series of 2003

**TO: All Banks**

The following clarifications on Circular No. 351 dated September 19, 2002 which allowed banks to exclude loans classified as "Loss" in the latest examination of BSP from the non-performing classification, and amendment on Circular Letter dated September 25, 2002 which prescribed the reportorial requirements thereto are hereby issued:

- a. Only banks with no unbooked valuation reserves and capital adjustments, even if approved for booking on a staggered basis, **are qualified** to exclude loans classified as "Loss" by the BSP from the non-performing classification under Circular No. 351. Banks which are not qualified may opt not to fill up Item 7.a of the Additional Information of the monthly Consolidated Statement of Condition (CSOC) as required in Circular Letter dated September 25, 2002.
- b. Only the following accounts are qualified to be excluded from the non-performing classification:
  1. Loans previously classified as "Loss" by the Bangko Sentral ng Pilipinas fully covered by allowance for probable losses;
  2. Outstanding credit card receivables classified as "Loss" in the latest BSP examination *plus* credit card receivables classified as "Loss" *by the bank* but not to exceed the total amount classified "Loss" in the latest BSP examination: Provided that information on the outstanding credit card receivables classified as "Loss" as of the reporting month shall be reported in a separate item in the Additional Information of the CSOC.
- c. The Additional Information of the CSOC required under Circular Letter dated September 25, 2002 is further revised as follows (*template attached*):
  7. Total Non-Performing Loans
    - a. Non-Performing Regular Loans xxx
    - b. Non-Performing Restructured Loans xxx



MAG-IMPOK SA BANGKO

- 7.a Loans classified as "Loss" in the latest examination by the BSP which are fully covered by Allowance for Probable Losses, net of write-offs and recoveries xxx
- 7.b. Outstanding credit card receivables classified as "Loss" in the latest BSP examination, net of write-offs, recoveries and collections xxx
- 7.c Credit card receivables classified as "Loss" by the bank as of this month xxx

This Circular Letter shall take effect immediately.

  
**ALBERTO V. REYES**  
Deputy Governor

January 9 2003

Deadline: 15 banking days after end of reference month  
Submission: CC: Mail to SRSO

Name of Commercial Bank

Address

## Consolidated Statement of Condition

As of \_\_\_\_\_, 200\_\_

(In Thousand Pesos)

| Account Description                                                                                                                                                          |  | No. of Accts. | Rec. No. | Peso Accounts | Regular  |             | F C D U  |             | Foreign Offices |             | Total Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------|----------|---------------|----------|-------------|----------|-------------|-----------------|-------------|--------------|
|                                                                                                                                                                              |  |               |          |               | In US \$ | Peso Equiv. | In US \$ | Peso Equiv. | In US \$        | Peso Equiv. |              |
| Additional Information:                                                                                                                                                      |  |               |          |               |          |             |          |             |                 |             |              |
| 1. Total Loan Portfolio, Gross                                                                                                                                               |  |               | 900      |               |          |             |          |             |                 |             |              |
| a. Current                                                                                                                                                                   |  |               | 901      |               |          |             |          |             |                 |             |              |
| b. Past Due                                                                                                                                                                  |  |               | 902      |               |          |             |          |             |                 |             |              |
| c. Items in Litigation                                                                                                                                                       |  |               | 903      |               |          |             |          |             |                 |             |              |
| 2. Less: Specific Loan Loss Provision                                                                                                                                        |  |               | 904      |               |          |             |          |             |                 |             |              |
| 3. Loan Portfolio (Net of Specific Loan Loss Provision)                                                                                                                      |  |               | 906      |               |          |             |          |             |                 |             |              |
| 4. Less: General Loan Loss Provision                                                                                                                                         |  |               | 910      |               |          |             |          |             |                 |             |              |
| 5. Net Loan Portfolio                                                                                                                                                        |  |               | 920      |               |          |             |          |             |                 |             |              |
| 6. Total Allowance for Probable Losses                                                                                                                                       |  |               | 460      |               |          |             |          |             |                 |             |              |
| a. 2% General Provision for Probable Loan Losses                                                                                                                             |  |               | 461      |               |          |             |          |             |                 |             |              |
| b. Allowance for Probable Losses on Loan Accounts and Other Risk Assets                                                                                                      |  |               | 462      |               |          |             |          |             |                 |             |              |
| b.1 Loans                                                                                                                                                                    |  |               | 463      |               |          |             |          |             |                 |             |              |
| b.2 Other Risk Assets                                                                                                                                                        |  |               | 464      |               |          |             |          |             |                 |             |              |
| 7. Total Non-Performing Loans (Cir. 202 dated May 27, 1999)                                                                                                                  |  |               | 930      |               |          |             |          |             |                 |             |              |
| a. Non-performing Regular Loans                                                                                                                                              |  |               | 931      |               |          |             |          |             |                 |             |              |
| b. Non-performing Restructured Loans                                                                                                                                         |  |               | 932      |               |          |             |          |             |                 |             |              |
| 7.a Loans Classified as "Loss" in the latest examination by the Bangko Sentral Ng Pilipinas which are fully covered by Allowance for Losses net of write-offs and recoveries |  |               | 933      |               |          |             |          |             |                 |             |              |
| 7.b Outstanding Credit Card Receivables classified as "Loss" in the latest BSP examination, net of write-offs, recoveries and collections                                    |  |               | 934      |               |          |             |          |             |                 |             |              |
| 7.c Credit Card Receivables classified as "Loss" by the bank this month                                                                                                      |  |               | 935      |               |          |             |          |             |                 |             |              |
| 8. Savings Deposits                                                                                                                                                          |  |               | 182      |               |          |             |          |             |                 |             |              |
| a. With Automatic Transfer                                                                                                                                                   |  |               | 183      |               |          |             |          |             |                 |             |              |
| 1. Taxable                                                                                                                                                                   |  |               | 191      |               |          |             |          |             |                 |             |              |
| 2 Non Taxable                                                                                                                                                                |  |               | 192      |               |          |             |          |             |                 |             |              |
| b. Without Automatic Transfer                                                                                                                                                |  |               | 184      |               |          |             |          |             |                 |             |              |
| 1. Taxable                                                                                                                                                                   |  |               | 193      |               |          |             |          |             |                 |             |              |
| 2 Non Taxable                                                                                                                                                                |  |               | 194      |               |          |             |          |             |                 |             |              |

Name of Thrift Bank Code

Address

## CONSOLIDATED STATEMENT OF CONDITION

As of \_\_\_\_\_, 20\_\_

| ACCOUNT DESCRIPTION                                                                                                                                                                                                        |  | No. of<br>Accounts | REC<br>NO. | PESO<br>ACCOUNTS | FOREIGN EXCHANGE ACCOUNTS |             |         | TOTAL<br>AMOUNT |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------|------------|------------------|---------------------------|-------------|---------|-----------------|
|                                                                                                                                                                                                                            |  |                    |            |                  | REGULAR**                 |             | FCDU*** |                 |
|                                                                                                                                                                                                                            |  |                    |            |                  | In US \$                  | Peso Equiv. |         |                 |
| ADDITIONAL INFORMATION                                                                                                                                                                                                     |  |                    |            |                  |                           |             |         |                 |
| 1. Total Loan Portfolio, Gross                                                                                                                                                                                             |  |                    | 900        |                  |                           |             |         |                 |
| a) Current                                                                                                                                                                                                                 |  |                    | 901        |                  |                           |             |         |                 |
| b) Past Due                                                                                                                                                                                                                |  |                    | 902        |                  |                           |             |         |                 |
| c) Items in Litigation                                                                                                                                                                                                     |  |                    | 903        |                  |                           |             |         |                 |
| 2. Less: Specific Loan Loss Provision                                                                                                                                                                                      |  |                    | 904        |                  |                           |             |         |                 |
| 3. Loan Portfolio (Net of Specific Loan Loss Provision)                                                                                                                                                                    |  |                    | 906        |                  |                           |             |         |                 |
| 4. Less: General Loan Loss Provision                                                                                                                                                                                       |  |                    | 910        |                  |                           |             |         |                 |
| 5. Net Loan Portfolio                                                                                                                                                                                                      |  |                    | 920        |                  |                           |             |         |                 |
| 6. Total Allowance for Probable Losses                                                                                                                                                                                     |  |                    | 460        |                  |                           |             |         |                 |
| a) 2% General Provision for Probable Loan Losses                                                                                                                                                                           |  |                    |            |                  |                           |             |         |                 |
| (Cir. 164 dtd. 13 Apr 1998 & 169 dtd 13 Jul 1998)                                                                                                                                                                          |  |                    | 461        |                  |                           |             |         |                 |
| b) Allowance for Probable Losses on Loan Accounts                                                                                                                                                                          |  |                    |            |                  |                           |             |         |                 |
| and Other Risk Assets                                                                                                                                                                                                      |  |                    | 462        |                  |                           |             |         |                 |
| b.1 Loans                                                                                                                                                                                                                  |  |                    | 463        |                  |                           |             |         |                 |
| b.2 Other Risk-Assets                                                                                                                                                                                                      |  |                    | 464        |                  |                           |             |         |                 |
| 7. Total Non-Performing Loans (Cir. No. 202 dtd. May 27, 1999)                                                                                                                                                             |  |                    | 930        |                  |                           |             |         |                 |
| a) Non-performing Regular Loans (Other than Restructured Loans)                                                                                                                                                            |  |                    | 931        |                  |                           |             |         |                 |
| b) Non-performing Restructured Loans                                                                                                                                                                                       |  |                    | 932        |                  |                           |             |         |                 |
| 7a. Loans Classified as "Loss" in the latest examination by the Bangko Sentral Ng Pilipinas which are fully covered by Allowance for Probable Losses net of Allowance for Probable Losses net of write-offs and recoveries |  |                    | 933        |                  |                           |             |         |                 |
| 7b. Outstanding Credit Card Receivables classified as "Loss" in the latest BSP examination, net of write-offs, recoveries and collections                                                                                  |  |                    | 934        |                  |                           |             |         |                 |
| 7c. Credit Card Receivables classified as "Loss" by the bank as of this month                                                                                                                                              |  |                    | 935        |                  |                           |             |         |                 |
| 8. Stand-By Letters of Credit - Domestic                                                                                                                                                                                   |  |                    | 356        |                  |                           |             |         |                 |
| 9. Inward Bills for Collection                                                                                                                                                                                             |  |                    | 365        |                  |                           |             |         |                 |

RB Form 2A  
(Revised 2000)

Deadline: 15 banking days after end  
of reference month  
Submission: SRSO/RCMBD/DER

Name of Rural Bank

Code

Address

# CONSOLIDATED STATEMENT OF CONDITION

As of

| ACCOUNT DESCRIPTION                                                                                                                                        | No of<br>Accounts | Rec.<br>No. | Peso<br>Accounts | FOREIGN EXCHANGE ACCOUNTS |            |          |            | Total<br>Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------|------------------|---------------------------|------------|----------|------------|-----------------|
|                                                                                                                                                            |                   |             |                  | REGULAR                   |            | FCDU     |            |                 |
|                                                                                                                                                            |                   |             |                  | In US \$                  | Peso Equi. | In US \$ | Peso Equi. |                 |
|                                                                                                                                                            |                   |             |                  |                           |            |          |            |                 |
| ADDITIONAL INFORMATION:                                                                                                                                    |                   |             |                  |                           |            |          |            |                 |
| 1. TOTAL LOANS PORTFOLIO - GROSS (Schedule 2)                                                                                                              |                   | 900         |                  |                           |            |          |            |                 |
| a) Current                                                                                                                                                 |                   | 901         |                  |                           |            |          |            |                 |
| b) Past Due                                                                                                                                                |                   | 902         |                  |                           |            |          |            |                 |
| c) Items in Litigation                                                                                                                                     |                   | 903         |                  |                           |            |          |            |                 |
| 2. Less: Specific Loan Loss Provision                                                                                                                      |                   | 904         |                  |                           |            |          |            |                 |
| 3. Loan Portfolio (Net of Specific Loan Loss Provision)                                                                                                    |                   | 906         |                  |                           |            |          |            |                 |
| 4. Less: GENERAL LOAN LOSS PROVISION                                                                                                                       |                   | 910         |                  |                           |            |          |            |                 |
| 5. LOAN PORTFOLIO - NET                                                                                                                                    |                   | 920         |                  |                           |            |          |            |                 |
| 6. Total Allowance for Probable Losses                                                                                                                     |                   | 460         |                  |                           |            |          |            |                 |
| a) 2% General Provision for Probable Loan Losses                                                                                                           |                   | 461         |                  |                           |            |          |            |                 |
| b) Allowance for Probable Losses on Loan Accounts and Other Risk Assets                                                                                    |                   | 462         |                  |                           |            |          |            |                 |
| b.1 Loans                                                                                                                                                  |                   | 463         |                  |                           |            |          |            |                 |
| b.2 Other Risk Assets                                                                                                                                      |                   | 464         |                  |                           |            |          |            |                 |
| 7. Total Non-Performing Loans (Cir. No. 202 dated May 27, 1999)                                                                                            |                   | 930         |                  |                           |            |          |            |                 |
| a) Non-performing Regular Loans (Other than Restructured Loans)                                                                                            |                   | 931         |                  |                           |            |          |            |                 |
| b) Non-performing Restructured Loans                                                                                                                       |                   | 932         |                  |                           |            |          |            |                 |
| 7a. Loans Classified as "Loss" in the latest examination by BSP which are fully covered by Allowance for Probable Losses, net of write-offs and recoveries |                   | 933         |                  |                           |            |          |            |                 |
| 7b. Outstanding Credit Card receivables classified as "Loss" in the latest BSP examination, net of write offs, recoveries and collections                  |                   | 934         |                  |                           |            |          |            |                 |
| 7c. Credit Card Receivables classified as "Loss" by the banks as of this month                                                                             |                   | 935         |                  |                           |            |          |            |                 |

\* New Account/Record No. These accounts shall also be incorporated in the SCHAD of the GLUSL System.