

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

METROPOLITAN BANK AND TRUST COMPANY,
Petitioner,

- versus -

C.T.A. CASE NO. 3533

THE ACTING COMMISSIONER OF INTERNAL
REVENUE,

x - - - - - Respondent. x

R E S O L U T I O N

Acting on petitioner's "Manifestation And Motion"
dated October 1, 1985, stating as follows:

"COMES NOW the plaintiff, through counsel,
and in compliance with the Order of this Honorable
Court given in open court at the hearing yesterday,
September 30, 1985; to this Honorable Court res-
pectfully manifests;

"1. That the parties hereto have previously
executed a Compromise Agreement dated July 19,
1984 with regards to the deficiency tax assess-
ment by the respondent against the petitioner, sub-
ject matter of the above-entitled case, copy of
which Agreement is hereto attached and made an in-
tegral part hereof as Annex 'A';

"2. That the petitioner has paid the compro-
mised amount of deficiency tax liability of the
petitioner pursuant to the Schedule of Payment in
the attached Annex 'A' hereto; the proofs of pay-
ment for the agreed first installment have been
submitted to this Honorable Court at the hearing
on March 21, 1985 and for the agreed second and
last installments at the hearing yesterday, Sep-
tember 30, 1985;

"3. That considering the stipulations and
covenants in said Compromise Agreement, it is res-
pectfully requested that judgment be rendered in
accordance therewith in order that the parties may
be bound for future tax assessments pursuant there-
to.

"WHEREFORE, it is respectfully prayed that a

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judgment be rendered pursuant to the terms of
the aforesaid Compromise Agreement."

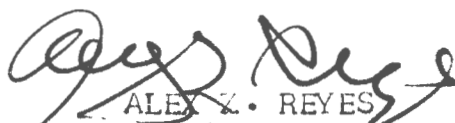
and there being no objection on the part of respondent,
the Court resolved to grant the said motion and consider
petitioner and respondent to have agreed, by virtue of
their compromise agreement dated July 19, 1984 and pet-
itioner's payment of the compromised amount, to put an
end to this litigation.

Accordingly, let the above-entitled case be consid-
ered closed and terminated.

SO ORDERED.

Quezon City, Metro Manila, October 15, 1985.


AMANTE PILLER
Presiding Judge


ALEX Z. REYES
Associate Judge


CONSTANTE C. ROAQUIN
Associate Judge