



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

September 26, 2013

REVENUE MEMORANDUM CIRCULAR NO. 63-2013

SUBJECT : Clarification on the Taxable Year Covered by Revenue Regulations No. 12-2013

TO : All Internal Revenue Officers and Others Concerned

This Circular is being issued to clarify Revenue Regulations (RR) No. 12-2013 (dated 11 July 2013), which amends the requirements for deductibility of certain income payments under Section 2.58.5 of RR 2-98 as amended.

As stated in RR No. 12-2013, no deduction will be allowed notwithstanding payments of withholding tax at the time of the audit investigation or reinvestigation/reconsideration in cases where no withholding of tax was made in accordance with Secs. 57 and 58 of the Code.

In this regard, it is hereby clarified that the provisions of RR No. 12-2013 shall apply to audit investigation for taxable year 2013.

All revenue officials and employees are enjoined to give this Circular the widest possible publicity.

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION

2:44 P.M.

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KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

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