



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER No. CL – 2021 – 002

To : All BSP-Supervised Financial Institutions

Subject : Consolidation of the Katipunan Bank Inc. "A Rural Bank" and Rural Bank of Siocon (Zamboanga del Norte), Inc. into a new rural bank to be known as Katipunan Banking Corporation "A Rural Bank"

The Securities and Exchange Commission approved on 26 February 2020 the Plan of Consolidation and Articles of Consolidation of Katipunan Bank Inc. "A Rural Bank" and Rural Bank of Siocon (Zamboanga del Norte), Inc. into a new rural bank to be known as Katipunan Banking Corporation "A Rural Bank".

The corresponding Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 22 December 2020. Katipunan Banking Corporation "A Rural Bank" started to operate as a consolidated entity on 01 January 2021.

For information and guidance.

A handwritten signature in black ink, appearing to read "Chuchi G. Fonacier", is positioned above the printed name.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.01.08
14:20:17 +08'00'

CHUCHI G. FONACIER
Deputy Governor

08 January 2021