

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

SECOND DIVISION

BANK OF THE PHILIPPINE ISLANDS,
Petitioner,

- versus -

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

C.T.A. CASE NO. 7048

Members:

CASTAÑEDA, JR., Chairperson;
UY, and
ENRIQUEZ, JJ.

Promulgated:

AUG 05 2008

X -----X

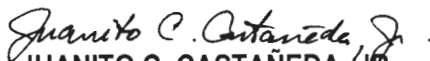
RESOLUTION

Finding petitioner's "Motion to Withdraw Petition" filed on July 21, 2008, to be well taken, the same is hereby GRANTED.

WHEREFORE, the Petition for Review in the above-captioned case is deemed WITHDRAWN and the case is considered **CLOSED and TERMINATED.**

The "Motion to Defer Submission of Formal Offer of Evidence" filed by respondent's counsel on July 23, 2008 is hereby denied for being moot and academic.

SO ORDERED.


JUANITO C. CASTAÑEDA, JR.
Associate Justice


ERLINDA P. UY
Associate Justice


OLGA PALANCA-ENRIQUEZ
Associate Justice