



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR LETTER
Series of 2001

TO: ALL BANKS/NBQBs

The Monetary Board, in its Resolution No. 474 dated March 22, 2001, approved the adoption of a one-day lag for Cash-in-Vault (CIV) for the purpose of computation of eligible reserves against deposit and deposit substitutes under Circular Letter dated January 8, 2001, as amended by Circular Letters dated February 1 and March 1, 2001, *effective March 30, 2001, subject to a periodic review every 180 days.*

Please be guided accordingly.

RAFAEL B. BUENAVENTURA
Governor

30 March 2001

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO