



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL – 2018-054

To : **All BSP-Supervised Financial Institutions**

Subject : **Chang Hwa Commercial Bank, Ltd. – Manila Branch –
Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 1187 dated 13 July 2017, granted authority to the Chang Hwa Commercial Bank, Ltd., a Taiwan-based bank, to establish a branch in the Philippines with commercial banking license.

The Chang Hwa Commercial Bank, Ltd. – Manila Branch was registered with the Securities and Exchange Commission on 31 January 2018. The corresponding Certificate of Authority to Operate as a commercial bank was issued by the Bangko Sentral ng Pilipinas on 13 June 2018. The Bank started its operations on 9 July 2018.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

17 July 2018