



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL - 2020 - 006

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **Conversion of Advantage Bank Corp. (A Microfinance-Oriented Rural Bank) into a Regular Rural Bank to be known as Advance Credit Bank (A Rural Bank) Corp. (Formerly Advantage Bank Corp. - A Microfinance-Oriented Rural Bank)**

The Bangko Sentral ng Pilipinas approved the conversion of Advantage Bank Corp. (A Microfinance-Oriented Rural Bank) into a regular rural bank to be known as Advance Credit Bank (A Rural Bank) Corp. (Formerly Advantage Bank Corp. – A Microfinance-Oriented Rural Bank). The Amended Articles of Incorporation and Amended By-Laws of the Bank bearing its new corporate name were approved by the Securities and Exchange Commission on 9 December 2019.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

/0 January 2020