



**SEC MEMORANDUM CIRCULAR NO. 5
SERIES OF 2021**

TO : All Publicly-Listed Companies, Issuer of Registered Securities, and
Public Companies

SUBJECT : Extension of the Deadline for the Submission of 2020 Annual Reports
for the Calendar Year Ended December 31, 2020

The Commission en Banc, in its April 6, 2021 meeting, recognized the challenges in the preparation and finalization of the audited financial statements ("AFS") and the completion of statutory audits brought about by the reimposition of the Enhanced Community Quarantine¹ in some major parts of the country, has ordered the extension of the deadline for submission of the 2020 Annual Reports for calendar year ended December 31, 2020, from April 15, 2021 to **May 17, 2021**. This extended deadline is without prejudice to the schedule on the filing of AFS as may be required by the Bureau of Internal Revenue² (BIR). It shall automatically conform with the BIR should the latter move its own deadline to a date later than May 17, 2021.

Pasay City, Philippines, 8 April 2021.

For the Commission:


EMILIO B. AQUINO
Chairperson

¹ from March 29 to April 11, 2021

² As per Revenue Memorandum Circular No. 46-2021, dated 6 April 2021, deadline for filing Annual Income Tax Return, for taxable year ending December 31, 2020, is on April 15, 2021