



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

To: **All Banks and Non-Bank Financial
Institutions under BSP Supervision**

Attached is Anti-Money Laundering Council (AMLC) Resolution No. 96 dated 19 September 2005 regarding the request of the United States Government to check carefully for offices, financial assets or economic resources belonging to and related to the following individuals:

1. **Ahmed El Bouhali (a.k.a. Abu Katada)**
2. **Faycal Boughanemi (a.k.a. Faical Boughanmi)**
3. **Abdelkader Laagoub**

These three (3) individuals are said to be affiliated with the Moroccan Islamic Combatant Group, (the Groupe Islamique Combattant Marocain) which participated in a criminal conspiracy to commit terrorist activities in Italy. In 20 July 2005, the UN 1267 Sanctions Committee also included their names in the list of individuals and entities associated with Usama Bin Laden, or members of al-Qaida, or the Taliban.

Pursuant to Sections 7 and 9 of the Anti Money Laundering Act (AMLA), as amended and Rule 9.3 of the Revised Implementing Rules and Regulations, you are hereby directed to submit directly to the Council reports of covered or suspicious transactions, if any, involving these three (3) individuals.

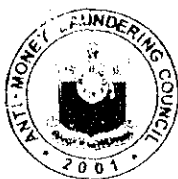
For your strict compliance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

29 September 2005

Att.: A/S

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 96, Series of 2005

Whereas, in a letter dated 3 August 2005, the Government of the United States of America, through its Embassy in Manila requests the Philippine Government to check carefully for offices, financial assets or economic resources belonging to and related to the following individuals, and to freeze the same should any be found:

1. Ahmed EL BOUHALI - a.k.a. Abu Katada;
2. Faycal BOUGHANEMI - a.k.a. Faical Boughanmi; and
3. Abdelkader LAAGOUB.

Whereas, Ahmed EL BOUHALI, Faycal BOUGHANEMI and Abdelkader LAAGOUB support and are affiliated with the Moroccan Islamic Combatant Group, the Groupe Islamique Combattant Marocain (GICM). The GICM is an entity that has 71 member individuals included on the 1267 Committee list in October 2002 and were prosecuted in Italy for participating in a criminal conspiracy to commit terrorist activities.

Whereas, on 20 July 2005, the UN 1267 Sanctions Committee added the names of Ahmed EL BOUHALI, Faycal BOUGHANEMI and Abdelkader LAAGOUB to its list of individuals and entities associated with Usama bin Laden, or members of al-Qaida, or the Taliban.

Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

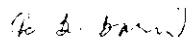
Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving Ahmed EL BOUHALI, Faycal BOUGHANEMI and Abdelkader LAAGOUB in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended and Rule 9.3 of the

Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

19 September 2005, Manila, Philippines.



AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)


FE B. BARIN

Member
(Chairperson, Securities and Exchange Commission)



BENJAMIN S. SANTOS
Member

(Commissioner, Insurance Commission)