



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

CIRCULAR LETTER

Series of 2001

TO: ALL OFFSHORE BANKING UNITS (OBUs)

The Monetary Board, in its Resolution No. 2189 dated 21 December 2000, confirmed the inclusion of all Offshore Banking Units (OBUs) in the coverage of all the existing anti-money laundering rules and regulations as well as those which may hereafter be issued, including the penalties prescribed for EKBs/KBs.

OBUs are hereby required to comply with and submit within thirty (30) banking days from date hereof all the requirements of existing regulations.

For your guidance.


ALBERTO V. REYES
Deputy Governor

15 January 2001

