



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2020-011

To : **All Banks**

Subject: **Updated List of Accredited Rural Financial Institutions for the Purpose of Implementing the Agri-Agra Reform Credit Act of 2009 (RA 10000)**

Relative to the implementation of the Republic Act (RA) No. 10000 (The Agri-Agra Reform Credit Act of 2009) and in accordance with its Implementing Rules and Regulations, the following are the Rural Financial Institutions (RFIs) accredited by the Bangko Sentral ng Pilipinas (BSP) and the Agricultural Credit Policy Council (ACPC) and thereby issued with the corresponding Certificate of Accreditation (CA) bearing an Accreditation Reference Number (ARN) unique to the accredited RFI:

I. RFIs accredited by the BSP

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
1. Producers Savings Bank Corporation	20120201-BSP-0002	07 February 2012
2. Rural Bank of Sta. Catalina, Inc.	20120312-BSP-0004	12 March 2012
3. Common Wealth Rural Bank, Inc.	20121024-BSP-0009	24 October 2012
4. Rural Bank of Angeles, Inc.	20170418-BSP-0015	19 April 2017
5. New Rural Bank of San Leonardo (Nueva Ecija), Inc.	20180226-BSP-0016	27 February 2018
6. First Isabela Cooperative Bank, Inc. (FICOBANK)	20181119-BSP-0017	19 November 2018
7. Rural Bank of San Mateo (Isabela), Inc.	20181120-BSP-0018	20 November 2018
8. Cavite United Rural Bank, Corp.	20190211-BSP-0019	12 February 2019
9. Rang-Ay Bank, Inc. (A Rural Bank)	20190617-BSP-0020	17 June 2019
10. Rural Bank of Bay, Inc.	20200129-BSP-0021	29 January 2020

II. RFIs accredited by the ACPC

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
1. Gata Daku Multi-Purpose Cooperative	20160729-DA/ACPC-0900001	29 July 2016
2. Tago Agro-Industrial Development Cooperative	20160729-DA/ACPC-0900002	04 August 2016
3. Lagawe Multi-Purpose Development Cooperative (LMDC)	20160729-DA/ACPC-0900003	18 August 2016
4. Lumad sa Adgawan Farmers Multi-Purpose Cooperative (LAMPUFACO)	20160729-DA/ACPC-0900004	30 August 2016
5. Tam-An Banaue Multi-Purpose Cooperative (TAM-AN BMPC)	20160729-DA/ACPC-0900005	30 August 2016
6. Southern Iloilo Area Multi-Purpose Cooperative (SIAMPC)	20160729-DA/ACPC-0900006	21 September 2016

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
7. Diffun Saranay and Development Cooperative (DISADECO)	20160729-DA/ACPC-0900007	21 September 2016
8. Ilocandia Seed Growers Multi-Purpose Cooperative	20160729-DA/ACPC-0900008	07 October 2016
9. Roxas Hybrid Seed Growers Multi-Purpose Cooperative	20160729-DA/ACPC-0900009	24 October 2016
10. Bukang Liwayway Multi-Purpose Cooperative	20160729-DA/ACPC-0900010	24 October 2016
11. Farmers Alternative for Self-Reliance Multi-Purpose Cooperative (FASRMCO)	20160729-DA/ACPC-0900011	07 November 2016
12. Sentrong Ugnayan ng Mamamayang Pilipino Multi-Purpose Cooperative (SUMAPI-MPC)	20160729-DA/ACPC-0900012	25 November 2016
13. Kaagap Development Multi-Purpose Cooperative	20160729-DA/ACPC-0900013	29 December 2016
14. Malapatan Multi-Purpose Cooperative	20170505-DA/ACPC-0900014	05 May 2017
15. Kasibu Farmers Development Cooperative	20170619-DA/ACPC-0900015	19 June 2017
16. Cebu People's Multi-Purpose Cooperative	20170619-DA/ACPC-0900016	19 June 2017
17. Talisay Primary Multi-Purpose Cooperative	20170619-DA/ACPC-0900017	19 June 2017
18. Ang Paglaum Multi-Purpose Cooperative	20170717-DA/ACPC-0900018	17 July 2017
19. Diadi OFW Multi-Purpose Cooperative	20170717-DA/ACPC-0900019	17 July 2017
20. Alima Multipurpose Cooperative	20170717-DA/ACPC-0900020	17 July 2017
21. Nararagan Valley Multi-Purpose Cooperative	20171106-DA/ACPC-0900021	06 November 2017
22. Nueva Vizcaya Farmers And Livestock Raisers Multipurpose Cooperative	20180302-DA/ACPC-0900022	02 March 2018
23. Vizcaya Savings and Credit Cooperative	20180413-DA/ACPC-0900023	13 April 2018
24. Nueva Segovia Consortium of Cooperatives	20181115-DA/ACPC-0900024	15 November 2018
25. Rosario Multi-Purpose Cooperative	20190121-DA/ACPC-0900025	21 January 2019
26. Pandan Multi-Purpose Cooperative	20190220-DA/ACPC-0900026	20 February 2019
27. Basak-Layog Agricultural Multi-Purpose Cooperative	20190710-DA/ACPC-0900027	10 July 2019

THE ACCREDITATION DOES NOT SERVE AS AN ENDORSEMENT OF THE BSP OF THE SOUNDNESS OF THE ABOVE LISTED FINANCIAL INSTITUTIONS. The accreditation cannot be used for any purpose other than for implementing the provisions of the Agri-Agra Reform Credit Act of 2009 and its related rules and regulations.

Under existing rules and regulations, a lending and/or investing bank intending to utilize its exposure to an accredited RFI to comply with the agri-agra report must disclose such exposure in its agri-agra report submitted to the BSP along with the RFIs corresponding ARN. Exposure to the accredited RFI shall be eligible for determining compliance with the agri-agra requirement for as long as the said RFI remains validly accredited until sooner revoked for non-renewal or non-compliance with the qualification requirements prescribed under existing rules and regulations. In the event of disaccreditation, the lending/investing bank is allowed to use its exposure to a disaccredited RFI for compliance with the agri-agra requirement for a grace period of only up to the next reporting quarter following the disaccreditation. The Agri-Agra Report of the lending/investing bank shall be deemed defective if a disaccredited RFI is declared and used for compliance with the agri-agra requirement beyond the grace period. Hence, the above list of accredited RFIs and their corresponding ARNs are being issued for reference and guidance of lending and/or investing banks.

The above updated list of RFIs accredited by the BSP and ACPC supersedes those listed under Circular Letter No. CL-2019-087 dated 19 December 2019.


CHUCHI G. FONACIER
Deputy Governor

26 February 2020