



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

TO: ALL BANKS

For information, listed below are the (1) approved applications for new banking offices and (2) new banking offices opened during the Fourth Quarter of 2002:

I. APPROVED APPLICATIONS

	<u>Type of Office</u>	<u>Date Approved</u>	<u>City/Municipality</u>
A. COMMERCIAL BANKS			
1. China Bank	Branch	11/11/02	Cebu City
B. Thrift Banks - None			
C. RURAL BANKS			
1. Mallig Plains RB	Branch	10/22/02	Tueguegarao, Cagayan
	Branch	10/22/02	Cabarroguis, Quirino
2. Valiant Rural Bank (Iloilo), Inc.	Branch	11/13/02	Duenas, Iloilo
3. Producers Rural Banking Corp.	Branch	11/20/02	Canaman, Camarines Sur
	Branch	11/20/02	Baao, Camarines Sur
4. RB of Faire (Cagayan)	Branch	11/27/02	Baggao, Cagayan
	Branch	11/27/02	Lasam, Cagayan
5. Network RB (Davao City)	Branch	11/28/02	Padada, Zamboanga del Norte
	Branch	11/28/02	Malungon, Sarangani

	<u>Type of Office</u>	<u>Date Opened</u>	<u>City/Municipality</u>
II. <u>RE-OPENED</u>			
A. COMMERCIAL BANK			
1. International Exchange Bank	Branch	12/18/02	Manila

	<u>Type of Office</u>	<u>Date Opened</u>	<u>City/Municipality</u>
B. THRIFT BANKS			
a. Savings & Mortgage Bank			
1. Banco Filipino	Branch	12/20/02	Imus, Cavite
2. Philippine Business Bank	Branch	10/10/02	Dagupan City
b. Private Development Banks - None			
c. Stock Savings & Loans Assn. - None			

OPENED

A. COMMERCIAL BANK

1. Allied Bank	Branch	12/20/02	Cotabato City
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B. THRIFT BANKS - None

C. RURAL BANKS

1. Vision Bank (a RB)	H.O.	10/08/02	Bato, Catanduanes
2. Benguet Center Bank (a RB)	H.O.	10/08/02	Sablan, Benguet
3. Card Rural Bank	Branch	10/01/02	Dimasalang, Masbate
	Branch	10/02/02	Cataingan, Masbate
4. Peoples Bank of CARAGA	Branch	10/08/02	Sibagat, Agusan del Sur
5. RB of Bauang (La Union), Inc.	Branch	10/10/02	Bauang, La Union
6. RB of Talisayan (Misamis Or.)	E.O.	10/10/02	Salay, Misamis Oriental
7. Salug Valley RB (ZDN)	Branch	11/05/02	Aurora, Zamboanga del Sur
8. RB of Mabalacat (Pampanga)	Branch	11/05/02	Bamban, Tarlac


ALBERTO V. REYES
 Deputy Governor

8 April 2003