



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2019 - 042

To : ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS

Subject : Merger Between First Imperial Business Bank, Inc. (A Rural Bank) [formerly RBG Imperial Bank, Inc. (A Rural Bank)] and First Midland Rural Bank, Inc. and Business and Consumers Bank (A Development Bank)

The Securities and Exchange Commission approved on 29 March 2019 the: (a) amended Articles of Incorporation and By-Laws of RBG Imperial Bank, Inc. (A Rural Bank) [RBGIB], which include, among others, the change in its corporate name to First Imperial Business Bank, Inc. (A Rural Bank) [FIBB]; and (b) Plan and Articles of Merger and Supplemental Plan and Articles of Merger executed by and between FIBB (Formerly: RBGIB), the surviving corporation, and First Midland Rural Bank, Inc. (FMID) and Business and Consumers Bank (A Development Bank) [BCBK], the absorbed corporations, whereby the entire assets and liabilities of FMID and BCBK will be transferred to and absorbed by FIBB.

FIBB will commence its operations as a merged rural bank on 28 June 2019.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

4 June 2019