



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024-054

To : **All Bangko Sentral ng Pilipinas (BSP)-Supervised Financial Institutions**

Subject : **Cancellation of BSP Registration of FIL-EXPRESS INTERNATIONAL REMITTANCE & DELIVERY SERVICES, INC. to Operate as Money Service Business**

The Monetary Board, in its Resolution No. 1209 dated 16 October 2024, approved the cancellation of the BSP registration of FIL-EXPRESS INTERNATIONAL REMITTANCE & DELIVERY SERVICES, INC. on the basis of violation of the provision/requirement under Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions for a Money Service Business.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2024.12.06
09:55:55 +08'00'

CHUCHI G. FONACIER
Deputy Governor

06 December 2024