

**BANGKO SENTRAL NG PILIPINAS**

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

CIRCULAR LETTER NO. CL-2026- 037

To : All BSP-Supervised Financial Institutions

Subject : Purchase of Assets and Assumption of Liabilities of Rural Bank of Capalonga (Camarines Norte), Inc. (RBCAP) by the Rural Bank of Paracale (Camarines Norte), Inc. (PCALE), and RBCAP's Surrender of its Banking License

The Monetary Board, in its Resolution No. 389 dated 6 May 2026, approved the Purchase of Assets and Assumption of Liabilities (P&A) of Rural Bank of Capalonga (Camarines Norte), Inc. (RBCAP) by the Rural Bank of Paracale (Camarines Norte), Inc. (PCALE).

PCALE completed the P&A transaction effective 17 July 2026. RBCAP ceased operations and surrendered its Certificate of Authority on 17 July 2026.

For information and guidance.

Digitally signed by
Lyn I. Javier
Date: 2026.08.06
13:33:07 +08'00'

LYN I. JAVIER
Deputy Governor

06 August 2026