



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL- 2011- 001

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Bangko Rural ng San Teodoro, Inc. – Establishment and Commencement of its Banking Operations

The Monetary Board, in its Resolution No. 469 dated 30 March 2010, approved the establishment of the "Bangko Rural ng San Teodoro, Inc." in San Teodoro, Oriental Mindoro.

The Bank was registered with the Securities and Exchange Commission on 25 August 2010. Its Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 6 December 2010 and its banking operations started on 8 December 2010.

For information/guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

05 January 2011