



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**SUPERVISION AND EXAMINATION SECTOR
OFFICE OF THE DEPUTY GOVERNOR**

CIRCULAR LETTER

TO: ALL BANKS

The Monetary Board, in its Resolution No. 19 dated 4 January 2002, approved and confirmed to prohibit UNITRUST DEVELOPMENT BANK from doing business in the Philippines and that its assets and affairs be placed under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as receiver of the aforementioned thrift bank.


ALBERTO V. REYES
Deputy Governor

10 January 2002



MAG-IMPOK SA BANGKO