



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2009 - 011

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Merger of Opportunity Microfinance Bank, Inc. and Kauswagan Bank (A Microfinance Thrift Bank), Inc. into Opportunity Kauswagan Bank Inc. (A Microfinance Thrift Bank)

The Securities and Exchange Commission approved on 27 October 2008 the Articles and Plan of Merger of Opportunity Microfinance Bank, Inc., surviving corporation and Kauswagan Bank (A Microfinance Thrift Bank), Inc., absorbed corporation. The banks started operating as a merged bank to be known as Opportunity Kauswagan Bank, Inc. (A Microfinance Thrift Bank) doing business under the name style of OK Bank (A Microfinance Thrift Bank) on 01 January 2009.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

19 February 2009