



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2021-033

For : All Banks and BSP-Supervised Non-Bank Financial Institutions

Subject : Cessation of Operations of Korea Development Bank – Representative Office

The Monetary Board, in its Resolution No. 453 dated 08 April 2021, noted the cessation of operations of Korea Development Bank – Representative Office in the Philippines effective 31 December 2020.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2021.04.16
18:06:44 +08'00'

CHUCHI G. FONACIER
Deputy Governor

16 April 2021