



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

July 1, 2016

REVENUE MEMORANDUM ORDER NO. 38-2016

SUBJECT : Revocation of Revenue Memorandum Order Nos. 24-2016 And 25-2016 Prescribing the Investigation of Parties in Transactions Involving the Transfer/Assignment/Sale of Properties.

TO : All Internal Revenue Officers and Others Concerned

After careful evaluation of the guidelines and procedure relative to the investigation of parties in transactions involving the transfer/assignment/sale of properties, Revenue Memorandum Order Nos. 24-2016 and 25-2016 are hereby recalled pursuant to the power of the Commissioner under Sections 4 and 7 of the National Internal Revenue Code of 1997, as amended.

All transactions affected by this Order shall be governed by pertinent rules existing prior to the issuance of RMO Nos. 24-2016 and 25-2016.

This Order shall take effect immediately.

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
1:35 P.M.
JUL 01 2016

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Caesar R. Dulay
CAESAR R. DULAY
Commissioner of Internal Revenue
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