

JOURNAL OF THE PROCEEDINGS
COURT OF THE APPEALS
SAN JOSE CITY

INSULAR SUGAR REFINING
CORPORATION,
Petitioner,

- versus -

C.T.A. CASES Nos. 1828
& 1868

COMMISSIONER OF INTERNAL
REVENUE,
Respondent.

X - - - - - X

R E S O L U T I O N

This is in connection with petitioner's "Manifestation and Motion" filed on October 15, 1970, praying that, in view of the amicable settlement of the above-entitled cases, the same "Be accordingly disposed of."

It appears that respondent assessed against petitioner the sums of \$89,162.26, the subject matter of the appeal in C.T.A. No. 1828, and \$921,610.64, the subject matter of the appeal in C.T.A. No. 1868. While the cases were pending, respondent ordered a reinvestigation, as a result of which respondent finally determined that the tax liability of petitioner is only \$2,137.09, representing fixed and percentage taxes, plus surcharge, from 1961 to 1964. Petitioner, having agreed to the final assessment, paid the sum of \$2,137.09, as evidenced by Official Receipt No. 1674426 issued by the Bureau of Internal Revenue dated November 17, 1969.

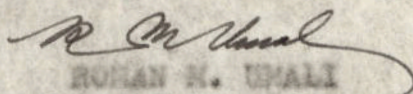
RESOLUTION -
CTA CASES NOS.
1828 & 1868

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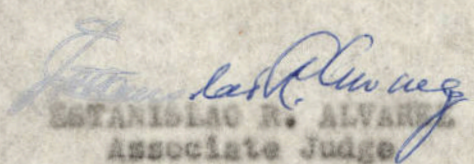
The aforesaid manifestation and motion filed by petitioner say, therefore, be considered as a motion for withdrawal of its appeals, and there being no objection on the part of respondent, the same is hereby GRANTED.

SO ORDERED. /

Quezon City, November 16, 1970.


ROMAN M. UMALI
Presiding Judge

RAMON L. AVANCEÑA
Associate Judge


ESTANISLAO R. ALVAREZ
Associate Judge

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