



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE



**BAGONG
PILIPINAS**

AUG 05 2026

REVENUE MEMORANDUM CIRCULAR NO. 703-2026

SUBJECT : Amending Certain Provisions of Revenue Memorandum Circular No. 74-2024 Which Prescribed the Mandatory Requirements for Claims for Credit or Refund of Taxes Erroneously or Illegally Received or Collected or Penalties Imposed Without Authority Pursuant to Section 204(C), in Relation to Section 229 of the National Internal Revenue Code of 1997, as Amended, Except Those Under the Authority and Jurisdiction of the Legal Group

TO : All Internal Revenue Officials, Employees and Others Concerned

I. OBJECTIVE

This Circular is hereby issued to amend the pertinent provision of Revenue Memorandum Circular (RMC) No. 74-2024 with respect to the processing offices authorized to accept and process the claims for credit/refund of taxes erroneously or illegally received or collected or penalties imposed without authority pursuant to Section 204(C), in relation to Section 229 of the National Internal Revenue Code of 1997 (Tax Code), as amended, except those under the authority and jurisdiction of the Legal Group.

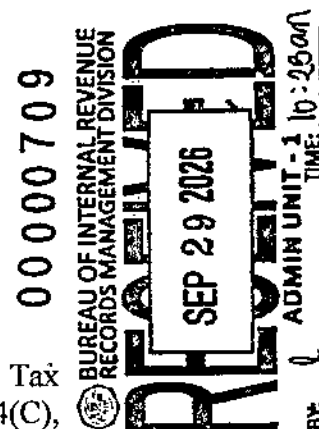
II. AMENDMENT

Section I (2) of RMC No. 74-2024 is hereby amended to read as follows:

"I. GENERAL POLICIES

XXX XXX XXX

2. The taxpayer-claimant shall submit the "Application for Tax Credits/Refunds" (BIR Form No. 1914) for claims under Section 204(C), in relation to Section 229 of the Tax Code, as amended, to the following processing offices:
 - a. For tax credit/refund claims of Capital Gains Tax (CGT) on the sale of real property classified as capital asset and Documentary Stamp Tax (DST) relative thereto, the application shall be filed with the Revenue District (RDO) Office having jurisdiction over the location of the real property subject to CGT.



- b. For all other tax credit/refund claims under Section 204(C), in relation to Section 229 of the Tax Code, as amended, the application shall be filed with the following offices having jurisdiction over the taxpayer-claimant:

- i. The RDO; or
- ii. The respective Large Taxpayers Audit Division (LTAD) or Large Taxpayers Division (LTD) under the Large Taxpayers Service (LTS).

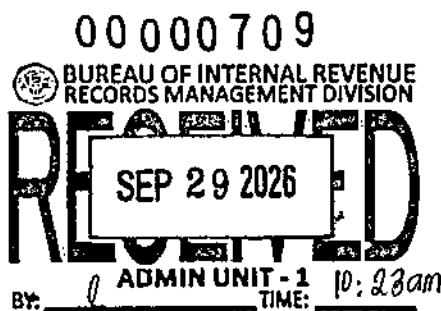
xxx xxx xxx."

III. REPEALING CLAUSE

All revenue issuances or portions thereof which are inconsistent herewith are hereby repealed, modified or amended accordingly.

IV. EFFECTIVITY

This Circular shall take effect immediately. All internal revenue officials, employees and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.



CHARLITO MARTIN R. MENDOZA
Commissioner of Internal Revenue