

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

THIRD DIVISION

COCA COLA FAR EAST LTD.,
Petitioner,

CTA AC No. 59
(Civil Case No. 07-527)

- versus -

Members:

CITY GOVERNMENT OF MAKATI,
Duly represented by: CITY MAYOR,
CITY TREASURER OF MAKATI
and/or BUSINESS PERMITS
OFFICE,

BAUTISTA, Chairperson
PALANCA-ENRIQUEZ, and
COTANGCO-MANALASTAS, JJ.

Promulgated:

Respondents.

OCT 19 2010

x ----- *PPF* 10:20 a.m. ----- x

RESOLUTION

Records show that the parties filed a "Joint Manifestation and Motion to Dismiss" on July 6, 2010, praying for the dismissal of the instant case on the ground that they had settled the case amicably pursuant to the Memorandum of Agreement dated September 22, 2009 executed between the Makati City Government and the Philippine Association of Multinational Companies Regional Headquarters, of which petitioner is a member.

Considering that the Supreme Court encourages litigants to mediate and compromise to avoid lengthy litigation which clogs the dockets of the Courts, the joint manifestation of the parties through their respective counsel that they have amicably settled the instant case is well taken.

WHEREFORE, as prayed for, the motion is hereby **GRANTED** and the Petition for Review is hereby **DISMISSED**. The case is hereby considered **CLOSED** and **TERMINATED**.

(PD)

SO ORDERED.



LOVELL R. BAUTISTA
Associate Justice



OLGA PALANCA-ENRIQUEZ
Associate Justice



AMELIA R. COTANGCO-MANALASTAS
Associate Justice