

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

EN BANC

BANK OF THE PHILLIPINE ISLANDS,
Petitioner,

C.T.A. EB No. 341
(C.T.A. Case No. 7484)

Present:

-versus-

Acosta, P.J.,
Castañeda, Jr.,
Bautista,
Uy,
Casanova,
Palanca-Enriquez, JJ.

**COMMISSIONER OF
INTERNAL REVENUE,**

Respondent.

Promulgated:

JAN 30 2008

En Apalancado
11:00 p.m.

X-----X

RESOLUTION

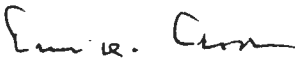
This is a Petition for Review filed on December 10, 2007 by petitioner Bank of the Philippine Islands which seeks to set aside the Decision and Resolution dated June 25, 2007 and November 5, 2007, respectively, both issued by the Second Division of this Court in CTA Case No. 7484 dismissing for lack of merit the Petition for Review and Motion for Reconsideration filed before the Second Division of this Court

(81)

in CTA Case No. 7484. Concurrently, on December 10, 2007, the petitioner filed a Motion to Withdraw the Petition.

WHEREFORE, in view of petitioner's Motion to Withdraw the Petition filed on December 10, 2007, the Court *En Banc* resolves to GRANT the motion for reasons stated therein. Accordingly, let the Petition for Review be deemed withdrawn and the above-entitled case considered closed and terminated.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


JUANITO C. CASTANEDA, JR.
Associate Justice


LOVELL R. BAUTISTA
Associate Justice


ERLINDA P. UY
Associate Justice


CAESAR A. CASANOVA
Associate Justice


OLGA PALANCA-ENRIQUEZ
Associate Justice

