

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**SUBIC POWER CORPORATION,
Petitioner,**

C.T.A. CASE NO. 7159

- versus -

**Members:
ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.**

**COMMISSIONER OF INTERNAL
REVENUE,**

Promulgated:

Respondent.

MAR 08 2006

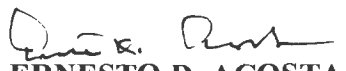
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RESOLUTION

Confirming the order of this court on February 17, 2006, petitioner's "Motion to Withdraw Petition for Review," filed on February 10, 2006, with the conforme of respondent's counsels, is hereby **GRANTED**. It appears that Respondent has issued a Certificate of Availment in the name of petitioner on December 13, 2005 (Annex "F") upon payment of the sum of P19,415,038.46 (Annexes "B," "B-1," "B-2," "C," "C-1," "C-2," "D," "D-1," "D-2," "E," "E-1" and "E-2") as compromise settlement of Petitioner's Deficiency Income Tax liability covering the period 2000 and 2001.

ACCORDINGLY, the Petition for Review is hereby **WITHDRAWN**. This case is considered **CLOSED AND TERMINATED**.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA
Associate Justice


CAESAR A. CASANOVA
Associate Justice