

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

SECOND DIVISION

**RED RIBBON BAKESHOP, INC., (Being
the successor-in-interest of Central Island
Bakery Sales, Inc.)**

Petitioner,

C.T.A. CASE No. 7501

- versus -

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

Members:

CASTAÑEDA, JR., Chairman;
UY, and
ENRIQUEZ,

Promulgated:

JUL 30 2007

X ----- X

RESOLUTION

Finding petitioner's "Motion to Withdraw Petition" filed on July 13, 2007 to be well-taken and considering that counsel for respondent did not interpose any objection thereto at the hearing held on July 18, 2007, the Court resolved to GRANT petitioner's motion.

WHEREFORE, the instant Petition for Review is deemed **WITHDRAWN** and the case is considered **CLOSED** and **TERMINATED**.

SO ORDERED.


JUANITO C. CASTANEDA, JR.
Associate Justice


ERLINDA P. UY
Associate Justice


OLGA PALANCA-ENRIQUEZ
Associate Justice