

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

PRUDENTIAL BANK,
Petitioner,

C.T.A. CASE NO. 7337

Members:

- versus -

**Acosta, Chairman
Bautista, and
Casanova, J**

**COMMISSIONER OF INTERNAL
REVENUE,**
Respondent.

Promulgated:

MAR 13 2007 ; 11:10 AM

X ----- X

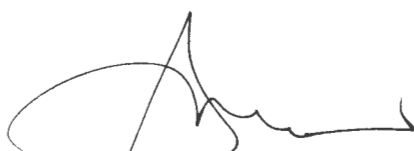
RESOLUTION

Petitioner's "Motion to Withdraw the Petition or in the Alternative to hold the Hearing of the Case in Abeyance" filed on March 5, 2007, is hereby **GRANTED** it appearing that petitioner has availed of the "Improved Voluntary Assessment Program" (IVAP) of the Bureau of Internal Revenue. Petitioner paid the amount of P2,407,820.00 for its Documentary Stamp Tax (DST) liabilities on special savings account for taxable year 2001 subject matter of this case (Annexes "A" and "B").

WHEREFORE, the petition for review is considered **WITHDRAWN** and this case is considered **CLOSED AND TERMINATED.**

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA
Associate Justice


CAESAR A. CASANOVA
Associate Justice