

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

Quezon City

November 29, 2007

**REVENUE MEMORANDUM ORDER NO. 36-2007**

**SUBJECT** : Modification on the Specification of Tax Rates of Documentary Stamp Tax on All Debt Instruments Under the Tax Forms Enhancement Program

**TO** : All Collection Agents, Revenue District Officers, Other Internal Revenue Officers and Others Concerned

**I. Objective :**

To facilitate the proper identification and monitoring of Documentary Stamp Tax on All Debt Instruments pursuant to Revenue Regulations No. 13-2004 and in connection with the Bureau's Tax Forms Enhancement Program.

**II. The following tax rate specification is hereby modified :**

| Type of Tax          |                                                                                                  |                                        |                                                                                                                                                                                                                                                                                                        | Issuance/<br>Legal Basis/<br>Reasons               | ATC   | BIR<br>Form<br>Affected |
|----------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------|-------------------------|
| Existing             |                                                                                                  | New                                    |                                                                                                                                                                                                                                                                                                        |                                                    |       |                         |
| Description          | Tax Rate                                                                                         | Description                            | Tax Rate                                                                                                                                                                                                                                                                                               |                                                    |       |                         |
| All Debt Instruments | ₱1.00 on each ₱200.00 or fractional part thereof, of the issue price of any such debt instrument | Original Issue of All Debt Instruments | ₱1.00 on each ₱200.00 or fractional part thereof, of the issue price of any such debt instrument, provided that for such debt instrument with terms of less than 1 year, the DST to be collected shall be of a proportional amount in accordance with the ratio of its term in no. of days to 365 days | Sec. 5 of RA No. 9243 and Sec. 5 of RR No. 13-2004 | DS106 | 2000                    |

**III. Repealing clause :**

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

**IV. Effectivity :**

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)  
**LILIAN B. HEFTI**  
Commissioner of Internal Revenue