



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

JUL 06 2021

REVENUE MEMORANDUM CIRCULAR NO. 81-2021

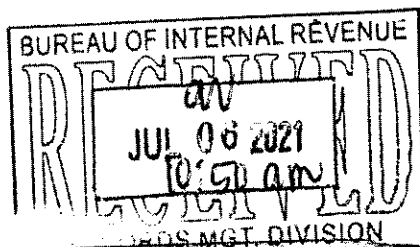
SUBJECT : Publishing the full text of the letter from the Food and Drug Administration (FDA) of the Department of Health (DOH) containing the "List of VAT-Exempt Products" pursuant to Republic Act No. 11534 otherwise known as the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act

TO : All Internal Revenue Officers, Employees and Other Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, attached is the letter dated June 17, 2021 from Rolando Enrique D. Domingo, Director General of FDA, and the copy of the "List of VAT-Exempt Products" consisting of fifty-eight (58) pages. The VAT exemption for the sale or importation of the following shall take effect on:

- a. Medicines for diabetes, high cholesterol, and hypertension beginning January 1, 2020;
- b. Medicines for cancer, mental illness, tuberculosis, and kidney diseases beginning January 1, 2021;
- c. Drugs and vaccines prescribed and directly used for COVID-19 treatment beginning January 1, 2021 until December 31, 2023; and
- d. Medical devices directly used for COVID-19 treatment beginning January 1, 2021 until December 31, 2023.

All internal revenue officials and employees are hereby enjoined to give this Circular as wide a publicity as possible.



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CAESAR R. DULAY
Commissioner of Internal Revenue

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