

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**HEIRS OF ALEX AND ENGRACIA
REYES, SR., INC.,**

Petitioners,

- versus -

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

C.T.A. CASE NO. 7161

Members:

**ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.:**

Promulgated:

JUL 18 2005 *JP Apolinario*

X ----- X

RESOLUTION

Confirming the order of this court on July 8, 2005, petitioners' "Motion to Withdraw Petition," filed on July 5, 2005, is hereby **GRANTED** considering that the respondent has cancelled the 2000 assessments against the petitioners for deficiency tax on compensation – under remittance and compromise penalty in the amounts of P286,903.38 and P16,000.00, respectively.

ACCORDINGLY, the instant petition for review is hereby **WITHDRAWN** and this case is considered **CLOSED AND TERMINATED.**

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA
Associate Justice


CAESAR A. CASANOVA
Associate Justice