

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**METROPOLITAN BANK & TRUST
COMPANY,**

Petitioner,

- versus -

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

C.T.A. CASE NO. 7184

Members:

**ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.**

Promulgated:

MAR 17 2008 *q:mm*

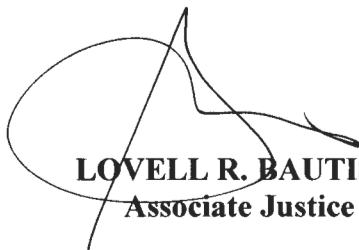
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RESOLUTION

The “Motion to Withdraw Petition for Review,” filed by petitioner’s counsel on February 22, 2008, is hereby **GRANTED** pursuant to the order of this court during the hearing held on February 26, 2008. Petitioner availed of the One Time Abatement Program under Revenue Regulations No. 15-2006 upon payment of the basic tax amounting to P168,154,979.45 for the year 2001. On September 3, 2007, the respondent through Mr. Cesar Charlie C. Lim, OIC-Head Revenue Executive Assistant LTS-Regular Large Taxpayers, issued a Termination Letter in favor of the petitioner.

WHEREFORE, the Petition for Review, filed on March 30, 2005, is hereby **WITHDRAWN**. This case is now considered **CLOSED AND TERMINATED**.

SO ORDERED.


LOVELL R. BAUTISTA
Associate Justice


ERNESTO D. ACOSTA
Presiding Justice


CAESAR A. CASANOVA
Associate Justice